

**KELLOGG COMMUNITY CU**  
 41 SECOND ST  
 PO BOX 140  
 BATTLE CREEK MI 49016-0140  
 (269)968-9251

**TRUTH-IN-SAVINGS DISCLOSURE**

MATURITY DATE:				EFFECTIVE DATE:					
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input checked="" type="checkbox"/> Certificate									
6 Month	\$500.00 to \$49,999.99 .300% / .30% \$50,000.00 or greater .550% / .55%	Fixed Rate	\$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
1 Year	\$500.00 to \$49,999.99 .500% / .50% \$50,000.00 or greater .650% / .65%								
2 Year	\$500.00 to \$49,999.99 .550% / .55% \$50,000.00 or greater .750% / .75%								
3 Year	\$500.00 to \$49,999.99 .750% / .75% \$50,000.00 or greater 1.000% / 1.00%								
4 Year	\$500.00 to \$49,999.99 .850% / .85% \$50,000.00 or greater 1.099% / 1.10%								
5 Year	\$500.00 to \$49,999.99 1.000% / 1.00% \$50,000.00 or greater 1.390% / 1.40%								
Child Certificate (ages 5 and younger)	3.940% / 4.00%								
Youth Certificate (ages 6 to 12)	3.940% / 4.00%	Fixed	\$100.00	Quarterly	Quarterly	Account's Term	Allowed - No Limit	Allowed - See Transaction Limitations section	Automatic
Teen Certificate (ages 13 to 17)	3.940% / 4.00%	Fixed	\$100.00	Quarterly	Quarterly	Account's Term	Allowed - No Limit	Allowed - See Transaction Limitations section	Automatic



	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input checked="" type="checkbox"/> IRA Certificate									
6 Month	\$500.00 to \$49,999.99 .300% / .30%	Fixed Rate	\$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
	\$50,000.00 or greater .550% / .55%								
1 Year	\$500.00 to \$49,999.99 .500% / .50%								
	\$50,000.00 or greater .650% / .65%								
2 Year	\$500.00 to \$49,999.99 .550% / .55%								
	\$50,000.00 or greater .750% / .75%								
3 Year	\$500.00 to \$49,999.99 .750% / .75%								
	\$50,000.00 or greater 1.000% / 1.00%								
4 Year	\$500.00 to \$49,999.99 .850% / .85%								
	\$50,000.00 or greater 1.099% / 1.10%								
5 Year	\$500.00 to \$49,999.99 1.000% / 1.00%								
	\$50,000.00 or greater 1.390% / 1.40%								

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. Certificate and IRA Certificate accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once

a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For Certificate accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends paid to you by check or transferred to another account, compounding will not apply.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum

required share(s) in a Regular Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make

withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less 90 days' dividends

Terms of 13 months or longer 180 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For Child Certificate accounts, on the date you reach your 6<sup>th</sup> birthday, your account will be converted to the Youth Certificate account at the prevailing

rate in effect at that time. For Youth Certificate accounts, on the date you reach your 13<sup>th</sup> birthday, your account will be converted to the Teen Certificate account at the prevailing rate in effect at that time. For Teen Certificate accounts, once you reach your 18<sup>th</sup> birthday, your account balance will be transferred to a basic Share Savings account.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share \$5.00

Number of Shares Required 1

**LOCATIONS**

41 Second Street  
Battle Creek, MI 49014  
(269) 968-9251

51 W. Michigan Avenue  
Battle Creek, MI 49017  
(269) 441-9347

1425 Capital Avenue NE  
Battle Creek, MI 49017  
(269) 441-5756

6427 B Drive N  
Battle Creek, MI 49014  
(269) 979-5349

2925 W Dickman Road  
Battle Creek, MI 49037  
(269) 441-5759

15877 W Michigan Avenue  
Marshall, MI 49068  
(269) 781-4518

5067 Gull Road  
Kalamazoo, MI 49048  
(269) 250-9069

499 Romence Road  
Portage, MI 49024  
(269) 488-0498

2925 Oakland Drive  
Kalamazoo, MI 49008  
(269) 968-9251, Ext. 7121

1650 S. Drake Road  
Kalamazoo, MI 49006  
(269) 488-3794

915 W. Michigan Avenue  
Three Rivers, MI 49093  
(269) 279-7129  
5300 Patterson Avenue, SE  
Grand Rapids, MI  
(800) 854-5421, Ext. 5300

2270 Gezon Parkway, SW  
Wyoming, MI 49519  
(800) 854-5421, Ext. 7119

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency