

# KELLOGG COMMUNITY CREDIT UNION

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## Truth-In-Savings Disclosure

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### Account Details

Account Description:	REGULAR SHARE	Current Rate:	.15%
Next Pay Date:	06/30/19	Current APY:	.15%
Minimum Balance to Earn:	\$5.00	Payment Frequency:	Quarterly

### Tiered Rate Structure

	For Balance Greater Than	Rate	APY
Tier 0 (Base)	\$5.00	.15	.15

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In Savings Disclosure are share accounts.

### 1. Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

The Money Market Plus account is a Tiered Rate account. If your Daily Balance is from \$1,000.00 to \$9,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$10,000.00 to \$24,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$25,000.00 to \$49,999.99, the third Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$50,000.00 to \$74,999.99, the fourth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$75,000.00 to \$99,999.99, the fifth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$100,000.00 to \$149,999.99, the sixth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is from \$150,000.00 to \$199,999.99, the seventh Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Dividend Balance is from \$200,000.00 to \$249,999.99, the eighth Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$250,000.00 or greater, the eighth Dividend Rate and Annual Percentage Yield listed for this account will apply.

The Health Savings Accounts are tiered rate accounts. If your Daily Balance is from \$1000.00 to \$9,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is from \$10,000.00 to \$24,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$25,000.00 or greater, the third Dividend Rate and Annual Percentage Yield listed for this account will apply.

The Money Market Checking account is a Tiered Rate account. If your Daily Balance is from \$5,000.00 to \$24,999.99, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is \$25,000.00 to \$49,999.99, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. If your Daily Balance is \$50,000.00 or greater, the third Dividend Rate and Annual Percentage Yield listed for this account will apply.

eChecking Account - The eChecking Account is a Tiered Rate account. If your Daily Balance is \$15,000 or below, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your Daily Balance is \$15,000.01 or greater, the second Dividend Rate and Annual Percentage Yield listed for this account will apply. \*For eChecking account, if your Daily Balance is \$15,000.00 or less and you meet all of the following minimum service requirements during the calendar month, the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply: 1) you use direct deposit to your eChecking account with a minimum deposit of \$500 per month; 2) you complete a minimum of 20 monthly debit card transactions, ATM transactions do not apply towards the minimum; 3) minimum of four monthly online banking logins; 4) actively enrolled in bill pay; and 5) actively enrolled in eStatements. If your Daily Balance is \$15,000.00 or less and you do not meet all of the minimum service requirements during the calculated month, the second Dividend Rate and Annual Percentage Rate listed for this account will apply.

One Child Certificate per member age 0-5 years. One Youth Certificate per member age 6-12 years. One Teen Certificate per member age 13-17 years. Child Certificate matures when the minor reaches age 6, the balance will then transfer into a Youth Certificate, Youth Certificate matures when the minor reaches age 13, the balance will then transfer into a Teen Certificate and Teen Certificate matures when the minor reaches age 18, with the balance transferred to the regular Share Account. Child, Youth and Teen Certificates must be in the minor's name and cannot be opened as a Uniform Transfer to Minors Account. Child, Youth and Teen Certificates must be opened with a minimum deposit of \$100 and may be added to at any time up to a maximum of \$5,000.

Tier 1: A dividend rate of 3.94% will be paid on the portion of your average daily balance that is less than or equal to \$5000.00. The annual percentage yield for this tier is 4.00%. Tier 2: A dividend rate of 0.00% will be paid on the portion of your average daily balance that is greater than \$5000.00. The annual percentage yield for this tier will range from 1.33% to 4.00%, depending on the balance in the account. Early withdrawal penalties may apply, except upon death of the owner.

## 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

## 3. Dividend Compounding and Crediting

The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

## 4. Accrual of Dividends

For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

## 5. Balance Information

To open any account, you must deposit or already have on deposit at least the par value of one full share in a Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. For Money Market Checking accounts, there is a minimum Daily Balance required to avoid a service fee for the dividend period. For a Second Checking account, there is a minimum Daily Balance of \$1000.00 required to avoid a service fee for the dividend period. If the minimum daily balance is not met during each day of the dividend period, there will be a service fee as stated in the Fee Schedule. For all accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the dividend period. If the minimum daily balance is not met each day of the dividend period, you will not earn the stated Annual Percentage Yield. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

## 6. Account Limitations

For Secondary Savings, Money Market Plus, HSA, Christmas Club and IRA accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after September 30th and the account will remain open. For Checking accounts, you must be at least 18 years of age to open an account. If you do not meet this requirement, you must have a joint owner on the account that is at least 18 years of age.

## 7. Fees for Overdrawing Accounts

Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

## 8. Membership

As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

Par Value of One Share \$5.00  
Number of Shares Required 1